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The MICHIGAN GAMING Newsletter

For more information on Michigan's gaming industry, please visit www.michingangaming.com



Editor in Chief:
David D. Waddell, Esq.
Phone: 517.507.3859
Waddell@rmclegal.com

*Senior Gaming Analyst
& Editor:*
Robert R. Russell, II
Phone: 517.507.3858
Russell@rmclegal.com

*Reporter & Subscription
Coordinator:*
Lauren Jacobs
Phone: 517.507.3857
Jacobs@rmclegal.com

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RMC Ventures, LLC

University Place Center
333 Albert Ave, Suite 450
East Lansing, MI 48823
Phone: 517.507.3860
Fax: 517.908.0235

MICHIGAN GAMING CONTROL BOARD RELEASES DETROIT CASINO REVENUES FOR JUNE 2007

On Monday, the Michigan Gaming Control Board (MGCB) released June 2007, total adjusted revenue figures for the three Detroit casinos - MGM Grand Detroit Casino, MotorCity Casino and Greektown Casino.

Month in 2007	Total Adjusted Revenue 2007		
	MGM Grand Detroit	MotorCity Casino	Greektown Casino
January	\$40,503,320.38	\$40,452,401.96	\$28,439,733.74
February	\$36,771,280.82	\$39,208,228.16	\$28,998,669.02
March	\$47,402,120.22	\$42,894,972.21	\$33,427,503.33
April	\$41,040,958.48	\$39,345,925.30	\$30,060,692.80
May	\$41,417,910.37	\$36,787,442.36	\$27,394,026.36
June	\$38,562,158.58	\$42,333,206.56	\$28,490,060.73
Total	\$245,697,748.85	\$241,022,176.55	\$176,810,685.98

The figures released by the MGCB are the gross receipts less winnings paid to wagerers. The figures do not include: 1) the 12.1 percent state share of the wagering tax; 2) the 11.9 percent city of Detroit portion of the wagering tax; 3) any fees or other relevant city, state or federal taxes; 4) wages and benefits paid to casino employees; and 5) payments to suppliers, service providers or vendors.

The three Detroit casinos' total adjusted gross receipts for June 2007, were \$109,385,425.87. Of this amount, the three Detroit casinos collectively paid the state of Michigan \$13,235,636.53 and the city of Detroit \$13,016,865.67. The revenues for the Detroit market represent a 3 percent increase over the first six month of 2007 compared to the same period last year.

MOTORCITY ANNOUNCES NEW VP OF HOTEL OPERATIONS, UNVEILS MODEL HOTEL ROOM

On Monday, Detroit's MotorCity Casino announced that Asaad Farag, an international hospitality industry veteran, had been named vice president of hotel operations for its new casino hotel.

In a press release issued by MotorCity, Chief Operating Officer Rhonda Cohen said Asaad, "brings enormous value to the MotorCity team."

"His expansive high-end U.S. and international hotel background is critical to our mission of creating a luxury hotel that offers unparalleled guest service. He has historically demonstrated his ability to assess the needs of his guests and to exceed their expectations, which is consistent with our edict to raise the bar on hospitality in the City of Detroit and across the region."

Farag's responsibilities will include all aspects of MotorCity's hotel operations including the spa, retail, catering and conference sales. He brings more than 20 years of hotel management experience and has managed such properties as the Regent Wall Street Hotel & Spa in New York City and the St. Regis Hotel in Los Angeles.

Currently, MotorCity is undergoing a \$275 million renovation of its current site. The project includes the addition of the new 17-story, 400-room hotel tower, expansion of the gaming space, a premium spa, convention and banquet space, a 1,200-seat theater, additional parking, and new retail and dining options.

Last week, MotorCity unveiled a model hotel room for its new hotel tower scheduled to open later this fall. The hotel rooms, including 41 suites, will feature amenities such as luxury bedding, a pillow library, marble bathrooms with separate soaking tubs and showers, and customized climate control systems. Work stations, iPod docking stations, conference phones and plasma televisions will also be included.

SAGINAW CHIPPEWA INDIAN TRIBE HOLDS GROUND BREAKING OF STANDISH CASINO

On Tuesday, the Saginaw Chippewa Indian Tribe ("Tribe") held a formal ground breaking ceremony for its Saganing Reservation, Class III casino gaming development project. The project will include a 32,000 square foot facility with more than 700 slot machines and 40 electronic table games.

Saganing is located 30 minutes north of Bay City, Michigan and six miles east from I-75. The Tribe is well known for its current casino operation, Soaring Eagle Casino and Resort, located in Mount Pleasant, Michigan, 70 miles southwest of the Saganing project. The casino will be the first project in the eastern portion of Michigan's northern lower peninsula.

During Tuesday's ceremony, Tribal leaders indicated that their goal is to open the new casino by the end of 2007. More information can be obtained at <http://www.sagchip.org/saganing/>. Konwinski Construction Inc. of Mount Pleasant is the general contractor on the project.

CASINO WINDSOR UPDATE: CONSTRUCTION ON TRACK FOR SPRING 2008 COMPLETION

The major renovations to Casino Windsor's existing facility were complete in June with the opening of Neros gourmet steakhouse. The additional expansion plans are nearing completion with the entire project expected to be finished in spring 2008.

The current hotel tower is in the process of being renovated floor by floor. According to Casino Windsor Communications and Community Affairs Director Holly Ward, the décor will feature a "chick, modern hotel look." Rooms will include new bedding, linens and furniture, as well as new widescreen televisions.

Ward said 20 of the hotel's 34 stories have already been poured, with a new floor being poured approximately every seven days. Once completed, the new hotel will have 369 rooms and suites, in addition to the 389 rooms included in the casinos four-diamond hotel.

Construction is also moving forward on the complex's new convention center and entertainment theater.