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The MICHIGAN GAMING Newsletter



GREEKTOWN'S PERMANENT CASINO FINANCING APPROVED

Yesterday, the Michigan Gaming Control Board (MGCB) voted unanimously to approve the funding of Greektown Casino's Permanent Casino. After a brief presentation by Mr. John Page, deputy director of enforcement and interim deputy director of licensing for the MGCB, the Board adopted the order approving an amendment to Greektown's credit facility.

Mr. Page noted that the MGCB's financial consultant, Wolinski & Company, P.C., had reviewed the documents related to the funding of the permanent casino and indicated that the review had not disclosed any element that would negatively impact Greektown's current financial stability. He also informed the MGCB that the licensing division recommended that the Board approve Greektown's request.

Following Mr. Page's presentation, MGCB members did not have any questions for Greektown, and voted to approve the order. Greektown Casino Attorney, Michael DuBay, a partner with Honigman Miller, thanked the MGCB, its staff, the attorney general's casino division, and the MGCB's financial consultant for working with Greektown on its request.

MICHIGAN GAMING CONTROL BOARD RELEASES DETROIT CASINO REVENUES FOR MARCH 2007

Yesterday, the Michigan Gaming Control Board (MGCB) released March 2007 total adjusted revenue for the three Detroit casinos. MGM Grand Detroit Casino, MotorCity Casino and Greektown Casino are currently located in temporary facilities limited to 75,000-square-feet of gaming floor space.

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The figures released by the MGCB are the gross receipts less winnings paid to wagerers. The figures do not include: 1) the 12.1 percent state share of the wagering tax; 2) the 11.9 percent city of Detroit portion of the wagering tax; 3) any fees or other relevant city, state or federal taxes; 4) wages and benefits paid to casino employees; and 5) payments to suppliers, service providers or vendors.

Month in 2007	Total Adjusted Revenue 2007		
	MGM Grand Detroit	MotorCity Casino	Greektown Casino
January	\$40,503,320.38	\$40,452,401.96	\$28,439,733.74
February	\$36,771,280.82	\$39,208,228.16	\$28,998,669.02
March	\$47,402,120.22	\$42,894,972.21	\$33,427,503.33
Total	\$124,676,721.42	\$122,555,602.33	\$90,865,906.09

The three Detroit casinos' Total Adjusted Gross Receipts for March 2007, were \$123,724,595.76. Of this amount, the three Detroit casinos collectively paid the state of Michigan \$14,970,676.09 and the city of Detroit \$14,723,226.90.

AGA STILL ACCEPTING ENTRIES FOR 2007 RESPONSIBLE GAMING POSTER AND ESSAY CONTEST

In connection with the 10th anniversary of Responsible Gaming Education Week (RGEW), the American Gaming Association (AGA) is sponsoring an employee poster and essay contest. The contest will allow all gaming employees to assist in creating the annual campaign, scheduled for Aug. 6-10.

Gaming employees at all levels can submit short essays relating to the importance of responsible gaming, or design ideas for the RGEW poster.

The winning essays, along with photos of the essay authors, will be featured in the book "In Their Own Words: Voices of Responsible Gaming." The book, published by the National Center for Responsible Gaming (NCRG), will also feature thoughts from casino employees across the country, gaming regulators, researchers and gambling addiction treatment professionals. A select number of essays will also be posted on the AGA Web site throughout RGEW.

Design ideas will also be considered for the RGEW 10th anniversary commemorative poster. The winning design, chosen by the AGA, will also be used in the creation of many other promotional materials used to educate gaming employees and the public throughout RGEW. Additional designs will also be selected for use in a series of responsible gaming posters featuring the key industry messages. These posters will be distributed periodically leading up to RGEW 2008.

The deadline for essay and design entries is May 1, and winners will be notified by June 1. A press event for the book and poster series is currently scheduled in Atlantic City during RGEW.

For more information on the contest, please visit the AGA Web site at www.americangaming.org.