

May 20, 2011

Volume 17, Issue 15

For more information on Michigan's gaming industry, please visit www.michigangaming.com

Editor in Chief

David D. Waddell, Esq.

Phone: 517.507.3859

waddell@rmclegal.com

Senior Gaming Analyst & Editor

Robert R. Russell, II

Phone: 517.507.3858

russell@rmclegal.com

Reporter and Associate Editor

Dustin M. Ford

Phone: 517.999.5414

dford@rmclegal.com

Reporter

Douglas L. Minke

Phone: 313.221.9380

minke@rmclegal.com

Reporter

Blaine R. DeGracia

Phone: 517.507.3857

degracia@rmclegal.com

Subscription information:

info@michigangaming.com

A publication of

RMC Ventures, LLC

University Place Center
333 Albert Ave, Suite 450
East Lansing, MI 48823
Phone: 517.507.3860
Fax: 517.908.0235
www.rmclegal.com

The _____ MICHIGAN GAMING _____ Newsletter



DON BARDEN PASSES AWAY AT AGE 67

Don Barden, the Detroit-area gaming and communications industry businessman, died this Thursday, May 19, 2011, after a battle with lung cancer. Barden is known for his leadership in the casino and cable television industries and is widely recognized as one of the area's most influential African-American businessmen.

During his time in the gaming industry, Barden was employed in top management positions in casinos located in Las Vegas, Colorado, Mississippi, and Indiana. He is best known in the industry as the founder and Chief Executive Officer of The Majestic Star Casino, LLC, which owns and operates casinos across the country. When Barden's company acquired the Fitzgerald's Casino and Hotel in 2001, Barden became the first African-American to own a casino in Las Vegas. During the 1990's, Barden campaigned heavily to gain a casino license in Michigan partnering with entertainer Michael Jackson, but was unsuccessful in his efforts.

Prior to his work in the gaming industry, Barden was known for his success in the cable television field. There, he operated multiple cable television operations in Ohio and Michigan before entering the gaming industry. Barden also spent time in public service and was the first elected African-American council member for the city of Lorain, Ohio. Throughout his time in Detroit, Barden presided over summits and conferences in the metro-Detroit area that focused on economic development and promoting the city's image.

(Continued on page 2)

MICHIGAN GAMING CONTROL BOARD RELEASES DETROIT CASINO REVENUES FOR APRIL 2011

The Michigan Gaming Control Board (“MGCB” or “Board”) has released the April, 2011 total adjusted revenue figures for the three Detroit casinos – MGM Grand Detroit Casino, MotorCity Casino and Greektown Casino. Overall, revenue for the Detroit Market was up by 4.4% in April, 2011 from the same reporting period last year. Specifically, revenue for MGM Grand Detroit Casino and MotorCity Casino was up by 3.7% and 9.7%, respectively, while revenue for Greektown Casino was down by 1.1% in comparison to the same month last year.

All three casinos are subject to a wagering tax of 19%, with 10.9% of this levy to go to the City of Detroit, and 8.1% to be paid to the State of Michigan.

Aggregate revenues for Detroit’s commercial casinos for the first quarter ending March 2011 were up 2.5%, compared to the same period last year. Gaming revenues for MGM Grand Detroit Casino, MotorCity Casino, and Greektown Casino for the first quarter ending March 2011 was \$150 million, \$123 million, and \$90 million, respectively.

Month in 2011	Total Adjusted Revenue 2011		
	MGM Grand Detroit	MotorCity Casino	Greektown Casino
	Total Adjusted Revenue	Total Adjusted Revenue	Total Adjusted Revenue
January	\$48,709,927.15	\$38,680,985.61	\$27,673,308.06
February	\$46,916,833.57	\$38,591,311.83	\$28,992,514.21
March	\$54,466,307.80	\$45,244,701.71	\$33,101,456.98
April	\$52,162,289.78	\$41,512,570.85	\$31,657,354.70
Total	\$202,255,358.30	\$164,029,570.00	\$121,424,633.95

Month in 2011	Total Adjusted Revenue 2011		
	All Detroit Casinos		
	Total Adjusted Gross Receipts	Total State Wagering Tax	Total Detroit Wagering Tax
January	\$115,064,220.82	\$9,320,201.89	\$12,542,000.07
February	\$114,500,659.61	\$9,274,553.43	\$12,480,571.90
March	\$132,812,466.49	\$10,757,809.79	\$14,476,558.85
April	\$125,332,215.33	\$10,151,909.44	\$13,661,211.47
Total	\$487,709,562.25	\$39,504,474.54	\$53,160,342.29

The market shares for MGM Grand Detroit Casino, MotorCity Casino and Greektown Casino for the month of April, 2011 were 41%, 34% and 25%, respectively.

The figures above do not include: 1) wages and benefits paid to casino employees; and 2) payments to suppliers, service providers or vendors.

(Continued on page 3)

SAULT TRIBAL CHAIRMAN ANNOUNCES RESIGNATION

On Tuesday, May 10, 2011, Darwin “Joe” McCoy announced his resignation as the Chairman of the Sault Ste. Marie Tribe of Chippewa Indians (“Tribe”) board of directors, according to the Tribe’s official web site. The Tribe has stated that the resignation was unexpected, and Mr. McCoy stated that it resulted from “circumstances beyond my control,” in a letter he sent to the board.

Mr. McCoy had served as the Chairman for three years after defeating then-Chairman Aaron Payment in the summer of 2008. Mr. Payment has since announced his intent to run in a special advisory election if one is held to fill the position.

The 29,000 member tribe has its headquarters in Sault Ste. Marie, Michigan and has members throughout the state and the nation. In addition to other business ventures, the Tribe operates the five Kewadin Casinos in the state. The tribe was granted federal recognition status in 1972 and operates under a tribal constitution established in 1975.

MICHIGAN LOTTERY PARTNERS WITH ePRIZE FOR MOBILE APPLICATIONS; CHANGES DEARBORN REGIONAL OFFICE LOCATION

On Monday, May 9, 2011, the Michigan Lottery and ePrize announced the official launch of applications for both Apple and Android mobile devices.

According to a Michigan Lottery press release, the new apps feature many of the same services as the Lottery’s Player’s Club Web site. It also allows players the ability to watch Club Keno drawings, view jackpots and winning numbers, search past numbers, and view prize tables.

“We are pleased to work with ePrize in offering the latest technology for Lottery players who are on the go,” said Lottery Commissioner M. Scott Bowen. “The apps are yet another tool that Lottery players now have to get the information they need.”

Michigan Lottery Office Moves to Livonia

Yesterday, May 19, 2011, the Michigan Lottery announced that its Dearborn Heights regional office will move to Livonia. The newly located regional office will be open effective Monday, May 23. The Dearborn Heights office will close permanently today, May 20, 2011.

“We are excited to open our new office in Livonia and expect the new facility will continue to serve our players in Wayne County,” said lottery Commissioner M. Scott Bowen.

Players who win any prize over \$600 but less than \$50,001 must visit one of the Lottery’s Regional offices or licensed bank to claim their tickets. Other Regional offices are located in Detroit, Grand Rapids, Sterling Heights, Lansing and Saginaw.