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The MICHIGAN GAMING Newsletter



MICHIGAN GAMING CONTROL BOARD RELEASES DETROIT CASINO REVENUES FOR MARCH, 2015

The Michigan Gaming Control Board (“MGCB” or “Board”) released the March, 2015 total adjusted revenue figures for the three Detroit casinos—MGM Grand Detroit Casino, MotorCity Casino and Greektown Casino. Overall, the revenue for the Detroit market was down 0.8% compared to the same reporting period last year. For the first quarter of 2015, the casinos’ aggregate revenue was up 5.4% compared with the same period last year. Specifically, revenue for MotorCity Casino was up by 1.1%, while MGM Grand Detroit Casino and Greektown Casino revenue was down by 1.8% during March, 2015 when compared to the same month last year.

Month in 2015	Total Adjusted Revenue 2015		
	MGM Grand Detroit	MotorCity Casino	Greektown Casino
	Total Adjusted Revenue	Total Adjusted Revenue	Total Adjusted Revenue
January	\$46,227,016.63	\$38,061,452.27	\$26,733,375.86
February	\$47,523,251.14	\$39,023,483.79	\$27,875,609.34
March	\$49,824,133.92	\$43,432,911.12	\$30,646,861.38
Total	\$143,574,401.69	\$120,517,847.18	\$85,255,846.58

All three casinos are subject to a wagering tax of 19%, with 10.9% of this levy to go to the City of Detroit and 8.1% to be paid to the State of Michigan.

The market shares for MGM Grand Detroit, MotorCity Casino, and

Greektown Casino for March 2015 were 40%, 35%, and 25%, respectively.

Month in 2015	Total Adjusted Revenue and Taxes 2015		
	All Detroit Casinos		
	Total Adjusted Gross Receipts	Total State Wagering Tax	Total Detroit Wagering Tax
January	\$111,021,844.76	\$8,992,769.43	\$12,101,381.08
February	\$114,422,344.27	\$9,268,209.89	\$12,472,035.53
March	\$123,903,906.42	\$10,036,216.42	\$13,505,525.80
Total	\$349,348,095.45	\$28,297,195.73	\$38,078,942.40

The figures released by the Board are the gross receipts less winnings paid to wagerers. The figures do not include: 1) any fees or other relevant city, state or federal taxes; 2) wages and benefits paid to casino employees; 3) payments to suppliers, services providers or vendors; and 4) other normal business expenses.

INDIANA SENATE PASSES GAMING REFORM BILL

On Thursday, April 9, 2015, the Indiana Senate passed [House Bill 1540](#) (“[HB 1540](#)”) by a vote of 36-13 which, if signed into law, would make several changes to the state’s gaming laws. The legislation will now be moved to a conference committee to resolve conflicting amendments to the bill since it was passed by the Indiana House on February 25, 2015.

The Senate version of [HB 1540](#) passed on Thursday amends the House version of the bill by delaying the implementation of table games at licensed horse tracks in the state. Under the Senate version, track operators will be allowed to submit plans for the operation of live table games beginning in 2021. Governor Mike Pence has been reported as opposing allowing tracks to operate live table games, as he views this as an expansion of gambling activity in the state, but it is unclear whether the delayed implementation would be an acceptable alternative to the Governor.

HB 1540, introduced on January 20, 2015, follows the Indiana Legislature Interim Study Committee on Public Policy’s discussion and recommendations for reforming the state’s gaming policies. The legislation would allow land-based options for existing operators and related development incentives, extends tax deductions for promotional activities, and calls for further study of the state’s casino admission’s tax and other fiscal issues. The bill is authored by Rep. Thomas Dermody (R-LaPorte), who was also the chairman of the interim study committee. HB 1540 has been designed to make key changes to the state’s gaming laws so that Indiana facilities can better compete with neighboring jurisdictions, many of which have significantly expanded gaming activities since Indiana first authorized riverboat gaming in 1993.

The House and Senate have until April 29, 2015 to reconcile the differences in each version of the bill passed by the respective chambers.

MNO-BMADSEN ACQUIRES MECHANICAL TRADE CONTRACTOR

On Monday, April 6, 2015, the Mno-Bmadsen, the non-gaming economic development enterprise of the Pokagon Band of Potawatomi Indians announced the acquisition of D.A. Dodd, Inc., a mechanical trade contractor with operations in Indiana and Michigan.

“The acquisition of D.A. Dodd represents the Pokagon Band’s ongoing commitment to the region through investments, job creation, and diversification of our tribal economy,” stated John P. Warren, Pokagon Band tribal chairman.

D.A. Dodd was established in 1995 and is licensed in both Indiana and Michigan, with geographic coverage including southwest Michigan and north and central Indiana. The company provides a full range of services including plumbing, heating, cooling, refrigeration, industrial process piping installation, design/build and service for commercial, industrial and institutional customers.

Mark McKnight, president of D.A. Dodd added, “we see a tremendous opportunity to expand into other market sectors including federal agencies and Indian Country, and at the same time supporting our existing customer base on their quest for diversification in their construction projects.”

The Tribe’s development arm, Mno-Bmadsen, was chartered in 2007 as a wholly owned, unincorporated instrumentality of the Tribe. Under its charter, Mno-Bmadsen ultimately seeks to develop its resources in a manner that produces maximum long-term value for the Tribe’s Citizenry while establishing a secure investing environment.

FOUR WINDS ANNOUNCES DANCING WITH THE STARS SUMMER TOUR

On Friday, August 7, 2015, the Four Winds New Buffalo’s Silver Creek Event Center will host ABC’s hit show *Dancing with the Stars*, *Dancing with the Stars: Live!*. The event follows a sold-out winter tour and 10th Anniversary Season of *Dancing with the Stars*, which gives fans the

opportunity to see their favorite stars dance live in their hometowns, visiting over 40 cities across America.

The show will be hosted by *Dancing with the Stars All-Stars* champion Melissa Rycroft and includes pro dancers Witney Carson, Valentin Chmerkovskiy, Artem Chigvinsteve, Petra Murgatroyd, Emma Slater, and troupe dancers Alan Bersten, Brittany Cherry, Sasha Farber, and Jenna Johnson.

“I’m looking forward to dusting off my dance shoes and heading out on the road on tour with *Dancing with the Stars*. My children Ava and Becket and my husband Tye will be traveling with me in what can only be described as the greatest road trip across America, dancing from city to city and reconnecting with fans that make dancing with the Stars so special,” stated Ms. Rycroft.

Tickets for *Dancing with the Stars: Live!* can be purchased at dwtstour.com. VIP packages will be available through VIPNation.com, giving fans the chance to purchase premium tickets, meet and greet opportunities with the cast, exclusive merchandise and photo opportunities.