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The _____ MICHIGAN GAMING _____ Newsletter



MICHIGAN GAMING CONTROL BOARD RELEASES DETROIT CASINO REVENUES & WAGERING TAXES FOR AUGUST 2018

In a [press release](#) dated September 11, 2018, the Michigan Gaming Control Board ("MGCB" or "Board") released the August 2018 revenue figures for the three Detroit casinos – MGM Grand Detroit Casino, MotorCity Casino and Greektown Casino.

The three Detroit casinos reported \$120.5 million in aggregate revenue for August 2018, an 8.1% increase from the same month last year. The results were 0.9% above the monthly revenue in July 2018. Through July, the three casinos recorded a 2.4% aggregate revenue increase compared with results for the first eight months of last year.

Please see the linked [State of Michigan official financial report](#).

Revenue increased at MGM by 10% to \$52.7 million. MotorCity recorded a revenue increase of 3.8% to \$39.8 million. Greektown revenue increased by 11.1% to \$28 million compared with August 2017 results.

The August 2018 market shares for MGM Grand Detroit, MotorCity Casino and Greektown Casino were 44%, 33% and 23% respectively.

During August 2018, the three Detroit casinos paid \$9.8 million in gaming taxes to the State of Michigan, compared with \$9 million for the same month last year. The three casinos reported submitting \$18.5 million in wagering taxes and development agreement payments to the City of Detroit in August.

All three casinos are subject to a wagering tax of 19%, with 10.9% of this levy payable to the City of Detroit and 8.1% payable to the State of Michigan.

The figures released by the Board are the gross receipts less winnings paid to wagerers. The figures do not include: 1) any fees or other relevant city, state or federal taxes; 2) wages and benefits paid to casino employees; 3) payments to suppliers, services providers or vendors; nor 4) other normal business expenses.

MICHIGAN INTERNET GAMING BILL UPDATE

Representative Brandt Iden, a Republican representing District 61, continues to try and marshal support for his Internet Gaming Bill, HB 4926. HB 4926 was originally introduced on September 17, 2017 and referred to the House Regulatory Reform Committee. It was reported out to the full House, which passed it on June 12, 2018 before adjourning for the summer.

With the Legislature reconvening, the Senate has now taken up the bill and referred it on September 5, 2018 to the Senate Government Operations Committee. The Government Operations Committee is chaired by Senator Arlan B. Meekhof, the Republican Majority Leader of the Senate. The Government Operations Committee meets on Tuesdays, but there currently are no meetings scheduled.

There is limited time remaining to get the Internet Gaming Bill passed. The Michigan Senate is scheduled to be in session only 7 days before the election on November 6, 2018. After the election there are 12 scheduled "lame-duck" sessions. While it is possible the Senate may take up the bill prior to the general election, it is more likely that if the bill is to be passed, it will occur during the "lame-duck" sessions later in November and December.

MICHIGAN HORSE RACING NEWS

Northville Downs, which is celebrating 100 years of live racing, has four remaining nights of live horse racing in 2018: September 14-15, and 21-22 (Friday and Saturday nights). With Hazel Park Raceway having closed, Northville Downs is the only remaining live horse racing track facility in

Michigan. Earlier this year, Northville Downs announced that the real estate where it is located has been sold, and that the track will be moving to a new (yet unannounced) location after the year 2020 racing season. In addition to live racing, the track hosts simulcast wagering (on other tracks around the country) on a daily basis.

Last weekend, the National Thoroughbred Owners and Breeders Association held its 33rd Annual National Awards Dinner. At the event Lisa Campbell was awarded with the Michigan State Breeder of the Year Award. Ms. Campbell is a member of the Board of Directors of the Michigan Horsemen's Benevolent & Protective Association.

FIREKEEPERS CASINO HOTEL ANNOUNCES SEPTEMBER JOB FAIR

Per a press release dated September 12, 2018, FireKeepers Casino Hotel announced it will be conducting open interviews with job seekers during an upcoming job fair. The job fair will take place from 10 a.m. to 1 p.m., on Tuesday, September 25 in the FireKeepers Casino Hotel Event Center. Applicants will be able to apply and interview for positions in the Food & Beverage, Surveillance, Hotel, Slots, Valet and Finance departments. Human Resources will be on site to make offers on the spot.

"We are looking for people that are welcoming, engaging, enthusiastic and appreciative, who will take great pride in providing our guests with a rewarding, vibrant experience," stated FireKeepers CEO, Kathy George.

Applicants must be at least 18-years-old, though some positions require applicants to be at least 21. Computers will be available for applicants to complete applications during the job fair; however, applicants are encouraged to apply online prior to the event at www.firekeeperscasino.com/careers. Prior casino hotel experience is not mandatory.

"We are proud to be able to offer our Team Members comprehensive benefits such as 401(k)

with company match and paid time off,” stated FireKeepers Casino Hotel Vice President of Human Resources Frank Tecumseh. “FireKeepers also offers medical, dental, vision and prescription coverage, life insurance, an on-site medical clinic, discounted Team Member cafeteria, employee assistance programs, and so much more.”

More information is available by contacting FireKeepers Human Resources Department at 269.660.5740.