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The MICHIGAN GAMING Newsletter



MICHIGAN GAMING CONTROL BOARD RELEASES DETROIT CASINO REVENUES FOR NOVEMBER 2016

On December 14, 2016, the Michigan Gaming Control Board ("MGCB" or "Board") released the November 2016 total adjusted revenue figures for the

Month in 2016	Total Adjusted Revenue 2016		
	MGM Grand Detroit	MotorCity Casino	Greektown Casino
	Total Adjusted Revenue	Total Adjusted Revenue	Total Adjusted Revenue
January	\$46,718,389.11	\$37,132,788.69	\$25,215,520.31
February	\$47,193,903.95	\$40,385,060.23	\$28,822,028.76
March	\$51,818,121.13	\$43,700,908.78	\$29,430,087.08
April	\$50,462,057.70	\$42,346,725.48	\$29,548,118.17
May	\$51,903,469.93	\$39,010,274.10	\$27,621,012.43
June	\$47,555,020.17	\$35,895,882.01	\$25,161,438.57
July	\$50,185,322.0	\$40,569,698.06	\$27,707,524.25
August	\$51,333,425.60	\$37,835,364.01	\$26,734,163.06
September	\$48,479,767.93	\$37,034,304.51	\$26,653,491.54
October	\$47,347,683.27	\$37,182,514.06	\$26,207,798.17
November	\$48,191,385.68	\$37,236,626.52	\$26,074,020.01
Total	\$541,188,546.53	\$428,330,146.45	\$299,175,202.35

Month in 2016	Total Adjusted Revenue and Taxes 2016		
	All Detroit Casinos		
	Total Adjusted Gross Receipts	Total State Wagering Tax	Total Detroit Wagering Tax*
January	\$109,066,698.11	\$8,834,402.55	\$12,978,937.08
February	\$116,400,992.94	\$9,428,480.43	\$13,851,718.16
March	\$124,949,116.98	\$10,120,878.48	\$14,868,944.92
April	\$122,356,901.35	\$9,910,909.01	\$14,560,471.26
May	\$118,534,756.46	\$9,601,315.27	\$14,105,636.02
June	\$108,612,340.75	\$8,797,599.60	\$12,924,868.55
July	\$118,462,544.37	\$9,595,466.09	\$14,097,042.78
August	\$115,902,952.67	\$9,388,139.17	\$13,792,451.37
September	\$112,167,563.98	\$9,085,572.68	\$17,804,434.90
October	\$110,737,995.50	\$8,969,777.64	\$13,651,298.30
November	\$111,502,032.21	\$9,031,664.61	\$18,033,957.15
Total	\$1,268,693,895.32	\$102,764,205.52	\$160,669,760.48
*Total includes wagering tax and development agreement payments to the city of Detroit as reported by the casinos			

three Detroit casinos – MGM Grand Detroit Casino, MotorCity Casino and Greektown Casino. Overall, the revenue for the Detroit market increased by 2.6% compared to the same reporting period last year. Specifically, revenue for MGM Grand Detroit rose 3.2%, MotorCity was up 2.8%, and Greektown increased 1.3% during November 2016 when compared to the same month last year.

All three casinos are subject to a wagering tax of 19%, with 10.9% of this levy payable to the City of Detroit and 8.1% payable to the State of Michigan.

The market shares for MGM Grand Detroit, MotorCity Casino, and Greektown Casino for November 2016 were 43%, 34%, and 23%, respectively.

The figures released by the Board are the gross receipts less winnings paid to wagerers. The figures do not include: 1) any fees or other relevant city, state or federal taxes; 2) wages and benefits paid to casino employees; 3) payments to suppliers, services providers or vendors; nor 4) other normal business expenses.

FIREKEEPERS EARNS RANKING IN FREE PRESS TOP WORKPLACES COMPETITION

In early December, 2016, FireKeepers Casino-Hotel was ranked 29th by the Detroit Free Press in its Annual "Top Workplaces" competition. Among companies like Quicken Loans and MSU Federal Credit Union, FireKeepers of Battle Creek earned recognition under the Large Business category.

KEWEENAW BAY INDIAN COMMUNITY ANNOUNCES 2% AND 8% DISTRIBUTIONS

On December 13, 2016, Keweenaw Bay Indian Community ("Tribe") announced its bi-annual payment to state and local governments. Payments are derived from the Tribe's Class III slot machines and two percent is allocated to local units of government while eight percent is allocated to the Michigan Economic Development Corporation.

According to uppermichigansource.com, the two percent payments are made in May and November. From April 1 through September 30, the Ojibwa Casino Resort-Baraga distributed \$134,608.61 throughout Baraga County and the Ojibwa Casino-Marquette distributed \$172,572.67 throughout Marquette County. In total, the tribe shared \$307,181.28 with local governments.

Additionally, the November payment of eight percent to the Michigan Economic Development Corporation totaled \$1,228,725.12 with the Ojibwa Casino Resort-Baraga sharing \$538,434.44 and the Ojibwa Casino-Marquette sharing \$690,290.68.

Based upon the Tribe's 2% payments, yearly revenue through November, 2016 for Ojibwa Casino Resort-Baraga and Ojibwa Casino-Marquette totaled \$11,697,928 and \$14,924,427.50, respectively.