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The _____ MICHIGAN GAMING _____ Newsletter



MICHIGAN EXECUTIVE ORDER ALLOWS USE OF ELECTRONIC SIGNATURES, REMOTE NOTARIZATIONS

Governor Whitmer recently enacted Executive Order 2020-41 permitting electronic signatures and remote notarizations on documents through May 6, 2020, subject to extension depending on conditions. Unless there is a specific state law that requires a physical signature, the order permits electronic signatures and methods for two-way video conferencing permitting a notary to witness a signature remotely.

In response to the order, the Michigan Gaming Control Board announced that it was waiving all notary requirements and accepting electronic signatures on licensing applications, including but not limited to casino license applications, supplier license applications, vendor exemption applications, occupational license applications and millionaire party event applications.

INDUSTRY LEADERS PRESENT WEBINARS DETAILING GAMING IN CRISIS

Global Gaming Business Magazine, The Innovation Group, and Regulatory Management Counselors, P.C. have joined together to present weekly informative webinars designed to help gaming companies-operators, manufacturers and suppliers-executives, employees, investors and customers navigate the "new normal" as the world struggles through and emerges from the devastating effects of the coronavirus pandemic.

The first webinar was held Thursday, April 16 and featured perspectives from casino operations, the financial market and impacts, and human resources. The audio and slide decks from the webinars will be archived and posted to www.casinowebinar.com for anyone who may have missed the live

presentation.

In the webinar, Matt Sodl, Founding Partner and Managing Director of Innovation Capital, shared his historical perspective from his more than 20 years on Wall Street as an investment banker serving the mid-market gaming, leisure, restaurant and retail industries. He noted that casinos will need to focus on finding and maintaining liquidity throughout the crisis and offered insights on how to manage capital needs, including through governmental programs such as the Paycheck Protection Act.

Anthony Sanfilippo addressed issues from an operator's perspective. Mr. Sanfilippo most recently served as Chief Executive Officer and a member of the board of directors of Pinnacle Entertainment, Inc., and is the co-founder of Sorelle Capital, Sorelle Entertainment and Sorelle Hospitality. He noted that while the industry has been through crises before, this one may be a little bit different and have long-lasting impacts both on employees and customer preferences.

The final speaker in the webinar was Jennifer Martinez, President and Chief Executive Officer with Consult HR Partners, LLC a boutique Human Resources firm which provides operational and strategic HR outsourcing services. Ms. Martinez provided suggestions from her more than 25 years in the human resource field, emphasizing that communication with employees is key and that the current work from home situation requires flexibility from both employee and employers.

The next webinar in the series will be held Thursday, April 23rd at 2 p.m. EST, entitled Taking Care of Business: Difficult Decisions Ahead. The program will include comments from Ellen Whittemore, Executive VP & General Counsel of Wynn Resorts, Bobby Soper, President & CEO of Sun Gaming & Hospitality and Josh Swissman, former CMO for Stations Casinos, currently Founder of The Strategic Organization. You can register for the webinar at www.casinowebinar.com.

G2E ASIA 2020 IS POSTPONED AND RESCHEDULED FOR DECEMBER 1-3, 2020 AT THE VENETIAN MACAO

Yesterday, in the AGA and Reed Exhibitions announced that they are postponing G2E Asia 2020 and rescheduling it for December 1-3 of this year at the Venetian Macao. G2E Asia had originally been scheduled to take place in July. G2E Asia is the international gaming trade show and conference for the Asian gaming industry. Organized by the American Gaming Association (AGA) and Reed Exhibitions, G2E Asia made its debut in 2007, and quickly became the preeminent show for the Asian gaming-entertainment industry. Josephine Lee, chief operating officer, Reed Exhibitions China stated, "The rapidly evolving situation makes it too difficult to host G2E Asia in a safe environment this summer. Based on our continued monitoring of the global health crisis, and in consultation with our customers and the Macau government, we have made the decision to postpone G2E Asia to December. The health and safety of our exhibitors, attendees, and employees is paramount."