August 8, 2014

Volume 20, Issue 23

For more information on Michigan's gaming industry, please visit www.michigangaming.com

Editor in Chief David D. Waddell, Esq. Phone: 517.507.3859 waddell@rmclegal.com

Senior Gaming Analyst & Editor Robert R. Russell, II Phone: 517.507.3858 russell@rmclegal.com

Reporter and Associate Editor Dustin M. Ford Phone: 517.999.5414 dford@rmclegal.com

Reporter

Douglas L. Minke Phone: 313.221.9380 minke@rmclegal.com

Reporter

Blaine R. DeGracia Phone: 517.507.3857 degracia@rmclegal.com

Subscription information: info@michigangaming.com

A publication of **RMC Ventures, LLC**

Asher Court 321 W. Lake Lansing Rd. East Lansing, MI 48823 Phone: 517.507.3860 Fax: 517.908.0235 www.rmclegal.com

The MICHIGAN GAMING



MICHIGAN GAMING CONTROL BOARD RELEASES DETROIT CASINO REVENUES FOR JULY, 2014

he Michigan Gaming Control Board ("MGCB" or "Board") released the June, 2014 total adjusted revenue figures for the three Detroit casinos—MGM Grand Detroit Casino, MotorCity Casino and Greektown Casino. Overall, the revenue for the Detroit market was down 0.9% compared to the same reporting period last year. Specifically, revenue for MGM Grand Detroit Casino was down by 10%, while revenue for MotorCity Casino and Greektown Casino was up 5.3% and 9% respectively, during June 2014 compared to the same month last year.

Month in 2014	Total Adjusted Revenue 2014			
	MGM Grand Detroit	MotorCity Casino	Greektown Casino	
	Total Adjusted Revenue	Total Adjusted Revenue	Total Adjusted Revenue	
January	\$41,231,507.57	\$31,710,276.19	\$23,106,523.77	
February	\$47,575,032.11	\$37,245,026.02	\$25,788,555.32	
March	\$50,756,665.25	\$42,961,184.96	\$31,218,833.96	
April	\$46,974,038.53	\$38,240,494.81	\$27,058,910.49	
Мау	\$47,385,946.12	\$39,070,816.47	\$28,051,733.40	
June	\$49,682,916.37	\$34,026,664.62	\$25,298,039.91	
July	\$46,343,669.19	\$36,460,812.42	\$28,531,147.02	
Total	\$329,949,775.14	\$259,715,275.49	\$189,053,743.87	

Month in 2014	Total Adjusted Revenue and Taxes 2014			
2014	All Detroit Casinos			
	Total Adjusted Gross Receipts	Total State Wagering Tax	Total Detroit Wagering Tax	
January	\$96,048,307.53	\$7,779,912.91	\$10,469,265.52	
February	\$110,608,613.45	\$8,959,297.69	\$12,056,338.87	
March	\$124,936,684.17	\$10,119,871.42	\$13,618,098.57	
April	\$112,273,443.83	\$9,094,148.95	\$12,237,805.38	
Мау	\$114,508,495.99	\$9,275,188.18	\$12,481,426.06	
June	\$109,007,620.90	\$8,829,617.29	\$11,881,830.68	
July	\$111,335,628.63	\$9,018,185.92	\$12,135,583.52	
Total	\$778,718,794.50	\$63,076,222.35	\$84,880,348.60	

All three casinos are subject to a wagering tax of 19%, with 10.9% of this levy to go to the City of Detroit and 8.1% to be paid to the State of Michigan.

The market shares for MGM Grand Detroit, MotorCity Casino, and Greektown Casino for June 2014 were 42%, 33%, and 25%, respectively.

The figures released by the Board are the gross receipts less winnings paid to wagerers. The figures do not include: 1) any fees or other relevant city, state or federal taxes; 2) wages and benefits paid to casino employees; 3) payments to suppliers, services providers or vendors; and 4) other normal business expenses.

14TH ANNUAL GLOBAL GAMING EXPO ANNOUNCES KEYNOTE SPEAKERS

n Wednesday, July 31, 2014, the American Gaming Association ("AGA") and Reed Exhibitions, organizers of the Global Gaming Expo ("G2E"), announced the keynote speakers for the show this fall, including: Sheldon Adelson, Thomas Graf, Patti Hart, Jim Murren, Jamie Odell, and Steve Wynn. The annual event will take place September 30 through October 2 at the Sands Expo and Convention Center in Las Vegas.

"We're thrilled to bring together an impressive group of industry leaders who have helped to lead the growth of our industry into the economic engine it is today," said Geoff Freeman, president and CEO of the AGA. "We look forward to hearing from each of our speakers about how we can strengthen gaming in the years to come."

Mr. Adelson and Mr. Wynn will each deliver keynote addresses to G2E attendees on Tuesday, September 30 and Thursday, October 2, respectively. Additionally, G2E will offer supplier and operator State of the Industry conversations.

State of the Industry: Operations on Tuesday, September 30 will feature speakers: Jim Murren,

Chairman and CEO of MGM Resorts International; and James Allen, CEO of Seminole Gaming and Chairman of Hard Rock International.

State of the Industry: Suppliers on Wednesday, October 1 will feature speakers: Patty Hart, CEO of IGT; Jamie Odell, CEO and managing director of Aristocrat Leisure Limited; Thomas Graf, CTO of Novomatic AG; David Baazov, CEO of Amaya; and Pat Ramsey, CEO of Multimedia Games.

This year's G2E floor will be its largest in five years, showcasing 450 exhibitors from around the world and feature conversations with industry leaders on the most important industry topics.

G2E provides an in-depth look at new products, technologies, insights and innovations within the gaming industry and is attended by nearly 26,000 industry professionals from around the world.

To learn more about G2E, including full conference schedules, and how to register, please visit <u>http://www.globalgamingexpo.com/</u>

POKAGON BAND ANNOUNCES DONATION TO CHILDREN'S HOSPITAL

n Wednesday, August 6, 2014, the Pokagon Band of Potawatomi Indians ("Tribe") announced that proceeds from the recent 2014 Four Winds Invitational, 5K Run, and Fitness Walk would be donated to Memorial Children's Hospital of South Bend, Indiana. According to the Tribe, the \$77,500 donation will be used by the hospital to provide Giraffe Warmers, equipment used to assist in the care of newborns, to the Newborn Intensive Care Unit.

The 2014 Four Winds Invitational was held from June 20-22, 2014 as part of the Symetra Tour – Road to the LPGA and featured over 100 golfers from around the world. It was held at the Blackthorn Golf Club in South Bend.

Proceeds from the tournament event, which was added to the Symetra Tour in 2012, have consistently been allocated to local charities. This year's donation marks the third straight year that the Tribe has provided funds to be used for the hospital, providing a total of \$187,000 to the facility over this time period. Last year, the Tribe provided \$56,500 to provide a neonatal incubator transport unit for the hospital's MedFlight helicopter program.

The Tribe operates the Four Winds Casino Resort, located in New Buffalo, which features 3,000 slot machines, 60 table games, a 415-room hotel, and dining and entertainment options. In addition, the Tribe operates the Four Winds Hartford and Four Winds Dowagiac properties.

GLOBAL GAMING EXPO EARLY BIRD SPECIALS EXPIRE SEPTEMBER 5

E arly Bird Discounts for the 2014 Global Gaming Expo (G2E), to be held at The Sands Expo and Convention Center in Las Vegas, Nevada, from September 30 to October 2, expire on September 15

Early Bird Discounts include group discounts, Native American Casino Registration packages and special hotel and travel deals which registrants may take advantage of on the G2E website.

Attendees will also have the opportunity to apply for Express Badges for G2E 2014. Expo organizers say the new badges will expedite registration and check-in time, thus creating more ease and convenience.

Over 30,000 gaming professionals from around the world are scheduled to attend this year's G2E from all gaming industry trades and sectors. To register, or for more information about G2E, please visit <u>www.globalgamingexpo.com</u>.

GLOBAL GAMING BUSINESS ACCEPTING ENTRIES FOR GAMING TECHNOLOGY AWARDS

Global Gaming Business Magazine is currently accepting entries for their annual Gaming and Technology Awards. The deadline to submit nominations is August 22, 2014 and entry forms can be found at www.ggbmagazine.com. This year's call for entries fall into four separate categories, they include 1) Best consumer-service technology, 2) Best productivity-enhancement technology, 3) Best slot product, and 4) Best table-game product or innovation.

The awards will be presented on Thursday, October 2, 2014 at the Global Gaming Expo in Las Vegas and will be included in the November issue of Global Gaming Business Magazine. For further inquiry, please contact David Coheen at 702-248-1565 ext.227 or by email at dcoheen@ggbmagazine.com.