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The MICHIGAN GAMING Newsletter



FREE EXHIBIT HALL ACCESS GLOBAL GAMING EXPO 2018



OCTOBER 8—11 SANDS EXPO CENTER LAS VEGAS, NV

Michigan Gaming Newsletter subscribers are encouraged to take advantage of complimentary exhibit hall access to the Global Gaming Expo 2018!

Simply click the icon above for fast and simple registration. Stop by Booth #3316 and learn what's happening in this ever-changing industry.

For additional show information, please visit: www.GlobalGamingExpo.com.

BOB PETERS IS THE NEW CHAIRMAN OF THE GUN LAKE TRIBE

On September 18, The Match-E-Be-Nash-She-Wish Band of Pottawatomi Indians (Gun Lake Tribe) announced that Bob Peters was sworn in as Chairman of the Tribal Council. The Tribal Council selected Peters to serve as Chairman on September 13, 2018.

"I am honored and humbled to have been chosen chairman by my fellow Tribal Council members," said Peters. "I want to thank our tribal citizens for



their support in my re-election, and my mother and family for always being there to support me."

Peters has served on the Tribal Council since 2014, and became the treasurer in 2016. He has nearly 20 years of experience in

casino operations, gaming regulatory and tribal government employment. For the last four years he has been responsible for administering and monitoring all fiscal matters of the Tribe, as well as non-gaming economic development ventures. He is a board member of the Tribe's non-gaming economic development corporation, Gun Lake Investments.

Peters is currently enrolled at Western Michigan University, where he will complete his bachelor's degree in business. He plans to continue his education by earning a Master of Business Administration (MBA). In 2015, he became a member of Phi Theta Kappa honor society. Peters was recently selected as one of the Grand Rapids Business Journal's "40 Under 40 Business Leaders" in West Michigan and will accept his award on October 17 in Grand Rapids.

Nicole Overbeck was also sworn in as a newly elected Tribal Council member. Peters, Overbeck, and incumbent Jennie Pearl Heeren, were all elected as representatives of the Bradley voting district by tribal citizens on August 28. Each were elected to four-year terms of office.

On September 13 Peters, Heeren, and Overbeck accepted the oath of office in a swearing in ceremony conducted by the election committee chairperson, Tommie Williamson.

US HOUSE OF REPRESENTATIVES SLATED TO HOLD HEARING ON SPORTS WAGERING: SEPTEMBER 27, 2018

The House Judiciary Subcommittee on Crime, Terrorism, Homeland Security, and Investigations has set a hearing for Thursday, September 27th at 10:00 a.m. to receive testimony on regulating matters associated with sports wagering. Since the Supreme Court overturned the federal ban on sports wagering, a large number of developments have occurred across the United States.

As outlined in Volume 24, Issue 26 of <u>The Michigan Gaming Newsletter</u>, Senator Chuck Schumer (D-NY) and US Senator Orrin Hatch (R-UT) issued separate statements calling for a review of sports wagering in the United States post the decision by the US Supreme Court overturning the federal prohibition. Both Senators have called for the US Congress to examine whether implementation of a federal oversight system should be considered.

Below is a link to the comments made by Senator Hatch:

https://www.youtube.com/watch? reload=9&v=eanUCMgBMiU

In addition, below you can find a position statement issued by Senator Schumer:

https://www.americangaming.org/sites/default/files/Schumer%20Sports%20Betting%
20Framework.pdf

It is expected that the American Gaming Association's Senior Vice President, Public Affairs Sara Slane will be in attendance at the hearing and will provide testimony as to the industry's position. Below is the statement that the Association issued following the statements issued by the Congressmen:

"Federal oversight of sports betting was an abject failure, succeeding only in enabling the growth of a massive illegal market. The Supreme Court decision removed this unconstitutional federal overreach, allowing states and sovereign tribal nations - who have proven to be effective regulators of all gaming – to decide what works best for their constituents. The casino industry continues to work with lawmakers, regulators, sports leagues and law enforcement to ensure the

proper protection for consumers and the integrity of bets and sporting contests are in place."

MGM RESORTS ANNOUNCES AGREEMENT FOR HARD ROCK ROCKSINO IN OHIO

Per a press release dated September 19, 2018, MGM Resorts has agreed to acquire operations of the Hard Rock Rocksino in Northfield, Ohio. MGM Resorts will pay approximately \$275 million for the acquisition of the property. The transaction is expected to close in the first half of 2019.

The property sits on 110 acres and consists of a 200,000-square-foot gaming facility with more than 2,300 video lottery terminals, and a variety of retail and food and beverage outlets, as well as entertainment venues, including a 1,900-seat music venue and a 250-seat event space. It also includes a year-round horse racetrack and a gas station and car wash.

"We are pleased to welcome the Hard Rock Rocksino and more than 700 employees to the MGM Resorts family and look forward to working with them during this transition," stated Jim Murren, Chairman & CEO of MGM Resorts International in the press release. "Since opening its doors in 2013, the Rocksino has cemented itself as the market leader in gaming and entertainment due to its superior asset quality, premium location and dedicated employees. We believe the Rocksino is a great fit for the MGM portfolio and will benefit from our capabilities as a leading global entertainment company and our award-winning M life Rewards Program. We anticipate revenue and profit growth from this combination."

The Rocksino, which will be integrated into the MGM Resorts portfolio of best-in-class gaming and entertainment destinations, is a market-leading gaming, dining and entertainment facility located in Northfield, Ohio, a suburb approximately 17 miles southeast of downtown Cleveland.

For the last 12 months, ending June 30, 2018, the Rocksino reported approximately \$293 million in

net revenues. The Rocksino has a proven history of market leadership in Ohio and has led the Ohio gaming market in total Gross Gaming Revenue for 35 of the last 39 months.

THE 2018 EMERGING LEADERS OF GAMING TO BE ANNOUNCED AT G2E

The Emerging Leaders of Gaming (ELG), 40 under 40, will be announced at the Global Gaming Expo on Wednesday, October 10. The awards will take place at SUSHISAMBA in the Grand Canal Shoppes at The Palazzo from 5:00 – 6:30pm.

The event is open to all interested gaming professionals and will celebrate the young professionals assuming the next generation of leadership in the gaming industry. No badges are required for entry, but an RSVP is kindly requested.

CASINO CAREERS DEBUTS NEW TECHNOLOGY, ALLIANCES AND TWO PROMOTIONS AT G2E

<u>Casino Careers</u> has announced that they will bring new services and strategies to both potential and existing clients attending G2E 2018. Casino Careers is a free electronic job feed process for annual clients, saving them thousands of dollars in annual ATS fees, and the salaries and time associated with manual job posting.

In July, Casino Careers announced a partnership with TopResume, one of the largest resume-writing service in the world. Job seekers who upload a resume to the Casino Careers website now have the option to have their resume reviewed for free by TopResume.

Casino Careers is bringing the advantages of TopResume's services to G2E this year by offering a promotion in which conference attendees can participate at the company's booth in the exhibit hall.

Participants can drop off a business card at **Casino Careers booth 3512** to enter a contest to win an Executive Priority Resume Rewrite package from TopResume. The winner receives a resume, cover letter, and a LinkedIn profile rewrite, which has a value of \$349.00.

Over 380 companies are exhibiting at the Global Gaming Expo, and at least 20,000 managers and executives attend the tradeshow. Companies who are not currently using the <u>Casino Careers Job Board</u>, may enter a drawing to win a free 1 month/1 Job Posting account for their organization.