July 17, 2020

Volume 26, Issue 28

For more information on Michigan's gaming industry, please visit www.michigangaming.com

Editor in Chief **David D. Waddell, Esq.** Phone: 517.507.3859 waddell@rmclegal.com

Senior Gaming Analyst & Editor Robert R. Russell, II Phone: 517.507.3858 russell@rmclegal.com

Associate Editor J.J. Burchman, Esq. Phone: 517.999.5414 burchman@rmclegal.com

Features Editor and Reporter Gabrielle Davis Phone: 517.999.5416 gdavis@rmclegal.com

Subscription information: info@michigangaming.com

A publication of **RMC Ventures, LLC**

Asher Court 321 W. Lake Lansing Rd. East Lansing, MI 48823 Phone: 517.507.3860 Fax: 517.908.0235 www.rmclegal.com

The MICHIGAN GAMING



FOUR WINDS CASINOS OPEN MICHIGAN RETAIL SPORTSBOOKS

On July 13th, the Pokagon Band of Potawatomi announced the opening of its retail sportsbook at its three Michigan casinos in New Buffalo, Hartford and Dowagiac. Four Winds welcomed former Chicago Bears legend Steve McMichael, who place the ceremonial first bet at Four Winds New Buffalo. According to the press release which can be found <u>here</u>, guests can either utilize kiosks in the casinos to place bets or can utilize the website located <u>here</u> to place their bet. The betting website will generate a QR code that the customer must then take to the Sportsbook counter at New Buffalo or the Guest Services Counter at Hartford and Dowagiac to be scanned and the bet placed.

"Following the legalization of sports betting in Michigan, our casino operations team completed an extensive evaluation of potential partners to create the Four Winds Sportsbook. Ultimately, Kambi was recommended and the partnership was approved by the Pokagon Gaming Commission and Pokagon Gaming Authority," said Matthew Wesaw, Tribal Council Chairman and CEO of the Pokagon Gaming Authority. "We are very excited that we now offer sports betting as part of our growing list of amenities at our casino locations in Michigan."

Frank Freedman, Chief Operating Officer of Four Winds Casino stated: "The Pokagon Band and its Four Winds Casinos continually strive to exceed expectations and enhance the entertainment experience of our guests. We feel the Four Winds Sportsbook will add an additional level of excitement sports enthusiasts have been looking for. One of the reasons we partnered with Kambi is to simplify the wagering process through its Bring-Your-Own-Device program, which will enable guests to use their smartphone to start the betting process."

NCPG ANNOUNCES ONLINE CEREMONY FOR 2020 NATIONAL AWARDS IN PROBLEM GAMBLING

Earlier this week, the National Council on Problem Gambling (NCPG), the national advocacy organization for people and their families who are affected by problem gambling, announced a new date for its <u>National Awards in Problem</u> <u>Gambling Ceremony</u>, which will take place the day after its <u>2020 NCPG Digital Symposium</u>. The ceremony, which under normal circumstances would occur during its main conference, will now take place at 3:30 pm ET on Friday, July 24.

To accommodate the maximum amount of members and stakeholders during the pandemic, the ceremony will take place online. NCPG Board Member Chip Polston will emcee the Awards, which recognize outstanding individuals and organizations for their accomplishments in professional work in problem gambling and responsible gambling during 2019.

"In these challenging times, it is more important than ever to recognize the amazing work done by our members in the problem gambling and responsible gambling fields," said NCPG Executive Director Keith Whyte. "While we wish we could see our members and award recipients in person, we are very excited to honor them following our Digital Symposium. It is our absolute priority to maintain the robust and active relationships with our valued members both during and after the Coronavirus crisis."

The National Awards Ceremony is free for all to attend via the online platform, and pre-registration is required at <u>bit.ly/NCPGAwards</u>.

DETROIT CASINO AGGREGATE REVENUE FALLS 59.3 PERCENT THROUGH JUNE AS COVID-19 HEALTH CONCERNS KEPT THE DOORS CLOSED

Since the COVID-19 pandemic, Detroit casinos have had to keep their doors closed since March 16, leaving their year-to-date aggregate revenue to fall 59.3 percent through June 30. In the first six months of 2019, Detroit casinos reported \$735.4 million in aggregate revenue, roughly \$436.2 million more than year-to-date for 2020.

Casino	YTD 2020 Revenue (in millions)	YTD 2019 Revenue (in millions)	YTD Revenue Change from Previous Year (in millions)	YTD Percentage Comparison (+ or -)
MGM Grand Detroit	\$126.5	\$315.1	-\$188.6	-59.8%
MotorCity Casino	\$102.6	\$250.5	-\$147.9	-59.0%
Greektown Casino	\$70.1	\$169.8	-\$99.7	-58.7%
Total	\$299.2	\$735.4	-\$436.2	-59.3%

YTD 2020 Detroit casino results compared with 2019 (through June 30)

Detroit casinos have also seen a \$35.3 million decrease in state gaming taxes through June 30. Of the three Detroit casinos that are reporting, they submitted \$35.6 million year-to-date in wagering taxes and development agreement payments to the city of Detroit compared to \$87.5 million for the same six-month period in 2019.

Fantasy Contests

For the month of May, fantasy contest operators reported total adjusted revenue of \$329,173 and paid \$27,650.27 in taxes. For June, fantasy contest operators reported \$329,173.37 in aggregate adjusted revenue and paid \$27650.57 in taxes.

	April	May
Fanduel	•	
Fantasy Contest Adjusted		
Revenue	\$23,596.70	\$62,673.23
Fantasy Contest Tax		
(8.4%)	\$1,982.12	\$5,264.55
DraftKings		
Fantasy Contest Adjusted	\$145,057.8	
Revenue	6	\$236,525.16
Fantasy Contest Tax		
(8.4%)	\$12,184.86	\$19,868.10
SportsHub		
Fantasy Contest Adjusted		
Revenue	\$0.00	\$454.72
Fantasy Contest Tax		
(8.4%)	\$0.00	\$38.20
FFPC, LLC		
Fantasy Contest Adjusted		
Revenue	\$12,269.99	\$21,115.92
Fantasy Contest Tax		
(8.4%)	\$1,030.68	\$1,773.74
FullTime		
Fantasy Contest Adjusted		
Revenue	\$3,364.44	\$2,160.32
Fantasy Contest Tax		
(8.4%)	\$282.61	\$181.47
Yahoo		
Fantasy Contest Adjusted		
Revenue	\$0.00	\$0.00
Fantasy Contest Tax		
(8.4%)	\$0.00	\$0.00
Shark		
Fantasy Contest Adjusted		
Revenue	\$1,215.77	\$6,244.12
Fantasy Contest Tax		
(8.4%)	\$102.12	\$524.51
All Fantasy Operators		
Fantasy Contest Adjusted	\$185,504.7	\$329,173.3
Revenue	6	7
Fantasy Contest Tax		
(8.4%)	\$15,582.39	\$27,650.57