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The MICHIGAN GAMING



Michigan iGaming, Sports Betting Operators Report \$218.5 Million in February Revenue

As <u>reported</u> by the Michigan Gaming Control Board ("MGCB") on March 19, 2024, Michigan commercial and tribal internet gaming ("iGaming") and sports betting operators reported a combined \$218.5 million total gross receipts in February.

February iGaming gross receipts were \$188.0 million, the highest to date. Gross sports betting receipts totaled \$30.5 million in February.

The three Detroit Casinos – MotorCity Casino, MGM Grand Detroit, and Greektown Casino – reported city wagering taxes and municipal service fees of \$9.3 million, with iGaming taxes and fees contributing \$8.9 million and internet sports betting taxes and fees contributing \$356,663 for the month of February.

Tribal operators reported making total payments of \$3.9 million of wagering payments to the tribes' governing bodies according to the MGCB.

An online gaming and sports betting revenue distribution <u>table</u> is available on the agency's website.

As of February, a total of 15 commercial and tribal operators offered internet sports betting and 15 commercial and tribal operators offered iGaming. Details for each operator's internet gaming and internet sports betting <u>results</u> are available on the MGCB website.

Executive Director of Gaming Control Board Reminds Citizens to Bet Responsibly During March Madness

On March 18, 2024, The Michigan Gaming Control Board ("MGCB") published a press release to remind Michigan citizens to bet responsibly during March Madness.

MGCB Executive Director Henry Williams said, "While we encourage citizens to enjoy the tournament and the spirit of friendly competition, it is crucial to remember the importance of responsible gaming practices."

The MGCB is exhibiting its commitment to promoting responsible gaming and the integrity of sports betting activities by reminding sports bettors to:

• Set limits

• Never bet more than you can afford to lose

- Know the risks involved
- Use only authorized sportsbook operators

Michiganders seeking help for problem gambling are encouraged to call the Michigan Problem Gambling Helpline at 1-800-270-7117. For more information, see the official MGCB website at www.michigan.gov/mgcb/resources/ responsible-gaming

If you or someone you know may have a gambling problem, contact the National Problem Gambling Helpline at 1-800-GAMBLER, text 800GAM, or visit www.1800gamblerchat.org. Help is available 24/7 and is free and confidential.

March Madness by the Numbers

The American Gaming Association ("AGA") posted its <u>data</u> for March Madness.

The AGA estimates \$2.72 billion to be wagered by American adults on this year's men's and women's NCAA basketball tournaments. This estimate equates to 2.2% of the total wagering handle in 2023.

A majority 77% of American adults support the legalization of sports betting in their home state, and over two-thirds of Americans are able to wager in the comfort of their own homes today in the present state of the regulated market. Nine of 10 legal bettors intend to stay within the legal market in the coming year.

As the wagering market continues to grow, the AGA continues to utilize its resources to educate consumers on how to exercise responsible gaming. For more resources and information, refer to their public service campaign, <u>Have A Game Plan</u>.