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# The MICHIGAN GAMING Newsletter



## Michigan iGaming, Sports Betting Operators Report \$257.08 Million in March Revenue

As <u>reported</u> by the Michigan Gaming Control Board ("MGCB"), Michigan commercial and tribal internet gaming ("iGaming") and sports betting operators reported a combined \$257.08 million total gross receipts in March. March receipts increased 17.7% when compared to last month's results.

March iGaming gross receipts were \$215.15 million, the highest to date. Gross sports betting receipts totaled \$41.93 million in March.

The combined total adjusted gross receipts of \$221.14 million were reported for March, including \$194.47 million from iGaming and \$26.67 million from internet sports betting – representing an iGaming increase of 14.9% and a 13.8% increase for sports betting when compared to February 2024. When compared to March 2023 iGaming was up 25.8% and sports betting was down by 15.2%.

Total internet sports betting handle was \$480.4 million.

The operators delivered \$41.1 million in taxes and payments to the State of Michigan during March, with iGaming taxes and fees contributing \$39.4 million and internet sports betting taxes and fees contributing \$1.7 million.

The three Detroit Casinos – MotorCity Casino, MGM Grand Detroit, and Greektown Casino – reported city wagering taxes and municipal

service fees of \$10.96 million, with iGaming taxes and fees contributing \$10.3 million and internet sports betting taxes and fees contributing \$663,132 for the month of March.

Tribal operators reported making total payments of \$4.7 million of wagering payments to the tribes' governing bodies in March according to the MGCB.

An online gaming and sports betting revenue distribution <u>table</u> is available on the agency's website.

As of March, a total of 15 commercial and tribal operators have been authorized to launch iGaming and/or internet sports betting. Currently, 13 commercial and tribal operators offer internet sports betting, and 15 operators offer iGaming. Details for each operator's internet gaming and internet sports betting <u>results</u> are available and published on the MGCB website.

## ELG 40 Under 40 Nominations Are Open

Emerging Leaders of Gaming ("ELG") is a program that supports today's young executives on their path to becoming tomorrow's industry leaders through education, networking, and other career development opportunities. Each year, in partnership with Global Gaming Business magazine, the program sponsors industrywide search for the most promising of these individuals, called the ELG 40 Under 40.

Are there exceptions individuals in your organization under the age of 40 who you would like to recognize for contributing

above and beyond? The deadline for nominations is August 1, 2024.

Nominate yourself or a colleague today.

### Michigan Gaming Control Board Takes Stand Against Illegal Gaming Operations

In a recent <u>press release</u> from the Michigan Gaming Control Board ("MGCB"), Executive Director Henry Williams underscored Michigan's commitment to combatting illegal gaming activities both domestically and offshore. At the International Masters of Gaming Law 2024 Spring Conference, Williams emphasized the importance of regulatory cooperation and Michigan's commitment to upholding gaming laws and fostering a fair gaming environment.

"If people choose to ignore the law and don't do what's legal, we're going to find them and hold them accountable for their actions," MGCB Executive Director Henry Williams said. "In Michigan, the Michigan Gaming Control Board has made it a priority to do everything we can to protect our state's citizens from illegal gambling market operators and our legitimate gaming industry from being tarnished by its illegal counterparts. We have a zero-tolerance policy towards illegal gaming activities."

Williams emphasized the importance of global cooperation in combating illegal gaming activities and advocated for stronger regulatory measures. He highlighted MGCB's proactive approach in dismantling illegal gambling operations, showcasing results from 2023, including the seizure of 79 illegal gambling machines and convictions of nine

individuals.

The MGCB, in collaboration with the Michigan Attorney General's Office, has been actively pursuing illegal gaming operators to safeguard both citizens and the legitimate gaming industry. Williams stressed the need for transparency, accountability, and compliance within the gaming sector, urging for international collaboration to address the challenges posed by offshore illegal gaming.

Recent actions by the MGCB, such as sending cease-and-desist letters to online gaming companies operating without proper licenses, demonstrate Michigan's zerotolerance policy towards illegal gaming activities. The panel discussion, which included speakers from various jurisdictions, highlighted the evolving regulatory landscape shaped by modern communication technologies and emphasized the importance of adapting regulatory frameworks accordingly.

The MGCB encourages the public to report alleged illegal gambling by contacting the agency at 1-888-314-2682 or sending a message to MIGamblingTip@michigan.gov.