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MICHIGAN GAMING Newsletter



Michigan iGaming, Sports Betting Operators Report \$264.2M in December Revenue and \$2.9B Total for 2024

As <u>reported</u> by the Michigan Gaming Control Board ("MGCB"), Michigan commercial and tribal internet gaming ("iGaming") and sports betting operators reported a combined \$264.2 million total gross receipts in December. December receipts decreased 7.1% when compared to last month's results.

December iGaming gross receipts were \$244.0 million, highest to date. Gross sports betting receipts totaled \$20.2 million in December.

The combined total adjusted gross receipts of \$219.9 million were reported for December, including \$219.6 million from iGaming and \$267,881 from internet sports betting – representing an iGaming increase of 8.0% and a decrease of 99.3% million for sports betting when compared to November 2024.

The total December internet sports betting handle was \$597.7 million, a decrease of 8.1% from the \$650.2 million result in November 2024.

The operators delivered \$46.1 million in taxes and payments to the State of Michigan during December, with iGaming taxes and fees contributing \$45.9 million and internet sports betting taxes and fees contributing \$241,291.

For the month of December 2024, the three Detroit Casinos – MotorCity Casino, MGM Grand Detroit, and Greektown Casino – reported city wagering taxes and municipal service fees of \$11.4 million, with iGaming

taxes and fees contributing \$11.4 million and internet sports betting taxes and fees contributing \$0, as all three commercial operators reported negative internet sports betting adjusted gross receipts, resulting in a no tax liability being due.

Tribal operators reported making total payments of \$5.7 million of wagering payments to the tribes' governing bodies in December according to the MGCB.

An online gaming and sports betting revenue <u>distribution table</u> is available on the agency's website.

As of December 2024, a total of 15 commercial and tribal operators have been authorized to launch iGaming and/or internet sports betting. Currently, 12 commercial and tribal operators offer internet sports betting, and 15 operators offer iGaming. Details for each operator's internet gaming and internet sports betting <u>results</u> are available and published on the MGCB website.

Annual 2024 Totals:

In 2024, Michigan commercial and tribal operators reported a combined \$2.9 billion total iGaming gross receipts and gross sports betting receipts - \$2.4 billion from iGaming and \$460.5 million from internet sports betting – representing an increase of 23.8% over 2023.

The combined total adjusted gross receipts of \$2.4 billion were reported for 2024, including \$2.2 billion from iGaming and \$194.4 million from internet sports betting – representing an iGaming increase of 22.8% when compared to 2023.

The total 2024 handle was \$5.3 billion

The operators delivered \$466.1 million in

taxes and payments to the State of Michigan in 2024, with iGaming taxes and fees contributing \$451.4 million and internet sports betting taxes and fees contributing \$14.7 million.

For 2024 the three Detroit Casinos – MotorCity Casino, MGM Grand Detroit, and Greektown Casino – reported city wagering taxes and municipal service fees of \$118.86 million, with iGaming taxes and fees contributing \$113.42 million and internet sports betting taxes and fees contributing \$5.44 million.

Tribal operators reported making total payments of \$55.3 million of wagering payments to the tribes' governing bodies in 2024 according to the MGCB.

MGCB Public Meeting Notice Tuesday, February 4, 2025

The Michigan Gaming Control Board ("MGCB") released a <u>public notice</u> of their upcoming public meeting.

The meeting will take place at the Cadillac Place Office, 3062 W. Grand Blvd., Suite L-700, Detroit, MI 48202-6062 on Tuesday, February 4th, 2025 at 9:30am EST. The meeting also be available via zoom at https://zoom.us/i/93109237183.

To join via telephone, use the information below:

USA 646 931 3860

Webinar ID: 931 0923 7183

To participate in public comment during the meeting, during which attendees are welcome

to ask questions and voice comments, submit a <u>Public Sign In Sheet</u> Form to MGCBweb@michigan.com by 9:30am on February 4th.

Once the agenda for the upcoming meeting is available you will be able to fine it here. For additional meeting details, please refer to "Board Meeting Schedule and Agendas"

Michigan Gaming Control Board Orders MyBookie.ag to Cease Operations in the State

On January 23, 2025, the Michigan Gaming Control Board ("MGCB") issued a cease-and-desist letter to Duranbah Limited N.V., the operator behind MyBookie.ag, for violating state gaming laws. The online site, which offers casino-style games and sports betting, was found to be accessible to Michigan residents without a valid Michigan gaming license, breaching state regulations.

MGCB Executive Director Henry Williams stressed the agency's dedication to safeguarding consumers and ensuring compliance with Michigan's gaming regulations.

"Our investigation into MyBookie.ag found that their operations were accessible to Michigan citizens, which violates state laws," Williams said. "We are taking strong action to uphold the principles of fair and legal gaming."

Duranbah Limited N.V. has 14 days to stop its operations targeting Michigan residents. If the company does not comply, the MGCB is prepared to take further legal action. Michigan residents are urged to verify the legality of online gambling sites and report unlicensed operations to the MGCB.

The MGCB urges Michigan residents to be cautious when engaging in online gaming and to verify the legality of any site before participating. A <u>list of licensed internet gaming providers</u> can be found on the agency's website at Michigan.gov/MGCB. Anyone aware of unlicensed gambling operations is encouraged to report them to the MGCB for investigation, either by calling 1 -888-314-2682 or emailing MIGamblingTip@michigan.gov.